



# 2020 ANNUAL REPORT



## A Resilient EARTH

### EARTH in numbers

421 students  
(2020 student body)

48% Women 52% Men  
36 Nationalities



90%+ of students come from developing countries

80%+ come from rural areas

103 leaders of change graduated in 2020

53% were women

A network of **2,547**  
graduates from  
52 countries





# Funding Our Growth

## 2020 Financial Results for EARTH University

Careful stewardship of resources, along with growth in charitable gifts and commercial activities, are contributing to a healthy financial picture that enables us to fulfill our mission.

### Operational Budget 2020 Financial Results (in thousands of US dollars)

#### Fund Sources

Grants	\$9,054
Tuition paid by students	\$1,937
Other Income (Commercial activities and other)	\$1,392
EARTH Endowment	\$7,938
<b>Total</b>	<b>\$20,322</b>

#### Expenses

Salaries and benefits	\$14,521
Operating Expenses	\$5,278
Equipment	\$480
Contingencies	\$42
<b>Total</b>	<b>\$20,322</b>

### How Our Budget is Financed (in percentage)





## EARTH University Foundation

From its headquarters in Atlanta, Georgia, the EARTH University Foundation – a registered 501 (c)(3) public charity – provides vital funding for EARTH's educational mission, programs and projects thanks to generous gifts from a global community of supporters.

### Statement of Financial Position

December 31, 2020

#### Assets

Cash and Cash Equivalents	\$2,674,116
Pledge Receivable, net	\$2,833,015
Endowment and Other Investments	\$75,347,945
Other Assets	\$655,547
<b>Total Assets</b>	<b>\$81,510,623</b>

#### Liabilities and Net Assets

Liabilities	\$576,919
Net Assets	\$80,933,704
<b>Total Liabilities and Net Assets</b>	<b>\$81,510,623</b>

### Statement of Functional Expenses

Year Ended December 31, 2020

	2020			
	Programs	Fundraising	Administrative	Total Expenses
Scholarships	\$4,914,875	\$0	\$0	\$4,914,875
Project and Program Expenses	\$2,323,875	\$0	\$0	\$2,323,875
Foundation Operations	\$295,694	\$707,507	\$511,030	\$1,514,231
<b>Total Expenses</b>	<b>\$7,534,444</b>	<b>\$707,507</b>	<b>\$511,030</b>	<b>\$8,752,981</b>





# Our Donors

We recognize and appreciate the generous support of the following donors whose gifts were received in 2020, with special thanks to those whose lifetime giving exceeds US\$1 million. These individuals, businesses, foundations, governments and international organizations make our mission possible.

## Lifetime Gifts > \$1,000,000

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Denny† and Tim Solso  
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USAID-ASHA  
U.S. Department of Energy  
W. K. Kellogg Foundation  
The Wege Foundation  
WEM Foundation

## Gifts received in 2020

### \$5,000,000–\$9,999,999

Mastercard Foundation

### \$250,000–\$999,999

Barbara and Ivor Freeman  
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W. K. Kellogg Foundation  
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† Deceased  
# Alumni

\*at the end of 2020

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