



# 2020 ANNUAL REPORT

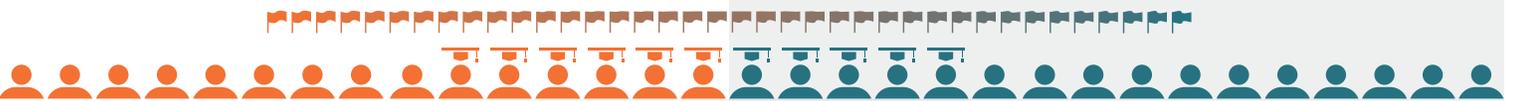


## A Resilient EARTH

### EARTH in numbers

421 students  
(2020 student body)

48% Women 52% Men  
36 Nationalities



90%+ of students come from developing countries

80%+ come from rural areas

103 leaders of change graduated in 2020

53% were women

A network of **2,547**  
graduates from  
52 countries





# Funding Our Growth

## 2020 Financial Results for EARTH University

Careful stewardship of resources, along with growth in charitable gifts and commercial activities, are contributing to a healthy financial picture that enables us to fulfill our mission.

### Operational Budget 2020 Financial Results (in thousands of US dollars)

#### Fund Sources

Grants	\$9,054
Tuition paid by students	\$1,937
Other Income (Commercial activities and other)	\$1,392
EARTH Endowment	\$7,938
<b>Total</b>	<b>\$20,322</b>

#### Expenses

Salaries and benefits	\$14,521
Operating Expenses	\$5,278
Equipment	\$480
Contingencies	\$42
<b>Total</b>	<b>\$20,322</b>

### How Our Budget is Financed (in percentage)





## EARTH University Foundation

From its headquarters in Atlanta, Georgia, the EARTH University Foundation – a registered 501 (c)(3) public charity – provides vital funding for EARTH's educational mission, programs and projects thanks to generous gifts from a global community of supporters.

### Statement of Financial Position

December 31, 2020

#### Assets

Cash and Cash Equivalents	\$2,674,116
Pledge Receivable, net	\$2,833,015
Endowment and Other Investments	\$75,347,945
Other Assets	\$655,547
<b>Total Assets</b>	<b>\$81,510,623</b>

#### Liabilities and Net Assets

Liabilities	\$576,919
Net Assets	\$80,933,704
<b>Total Liabilities and Net Assets</b>	<b>\$81,510,623</b>

### Statement of Functional Expenses

Year Ended December 31, 2020

	2020			
	Programs	Fundraising	Administrative	Total Expenses
Scholarships	\$4,914,875	\$0	\$0	\$4,914,875
Project and Program Expenses	\$2,323,875	\$0	\$0	\$2,323,875
Foundation Operations	\$295,694	\$707,507	\$511,030	\$1,514,231
<b>Total Expenses</b>	<b>\$7,534,444</b>	<b>\$707,507</b>	<b>\$511,030</b>	<b>\$8,752,981</b>





# Our Donors

We recognize and appreciate the generous support of the following donors whose gifts were received in 2020, with special thanks to those whose lifetime giving exceeds US\$1 million. These individuals, businesses, foundations, governments and international organizations make our mission possible.

## Lifetime Gifts > \$1,000,000

- Anonymous (2)
- A.G. Leventis Foundation
- Agencia Sueca de Cooperación Internacional
- Banco BAC San José S.A.
- Banco Interamericano de Desarrollo – Fondo Japonés
- Jane and Dameron Black III
- The Cummins Foundation
- Fundación CRUSA
- Fundación Simón I. Patiño
- Instituto para la Formación y Aprovechamiento de Recursos Humanos
- Kalsec, Inc.
- Katherine John Murphy Foundation
- Mastercard Foundation
- Ministerio de Economía y Finanzas de Panamá
- Moore Family Foundation
- NORAD
- Karin and Mark Ohrstrom
- Onward & Upward Initiative: A Charitable Trust
- Open Society Foundations
- SENECYT
- Denny† and Tim Solso
- Standard Fruit Company
- USAID-ASHA
- U.S. Department of Energy
- W. K. Kellogg Foundation
- The Wege Foundation
- WEM Foundation

## Gifts received in 2020

### \$5,000,000–\$9,999,999

- Mastercard Foundation

### \$250,000–\$999,999

- Barbara and Ivor Freeman
- Kalsec, Inc.
- USAID-ASHA
- W. K. Kellogg Foundation
- The Walmart Foundation

### \$100,000–\$249,999

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- Banco de Desarrollo Rural S.A.
- Anne H. Bass†
- The Diana Davis Spencer Foundation
- Five Together Foundation
- Luiza Angélica Barata Russo and Ewaldo Mario Kuhlmann Russo
- Moore Family Foundation
- Karin and Mark Ohrstrom
- Charles R. O'Malley Charitable Lead Trust
- Starbucks Corporation
- The Wege Foundation

### \$50,000–\$99,999

- AGEARTH Ecuador#
- JSA Sustainable Wealth Management
- Gerald A. and Karen A. Kolschowsky Foundation, Inc.
- Ministry of Education, Culture, Science and Technology of Belize
- Katherine John Murphy Foundation
- Tracey Robertson-Carter y Christopher Carter
- Schnieders Family Foundation

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 U.S. Embassy – San José, Costa Rica  
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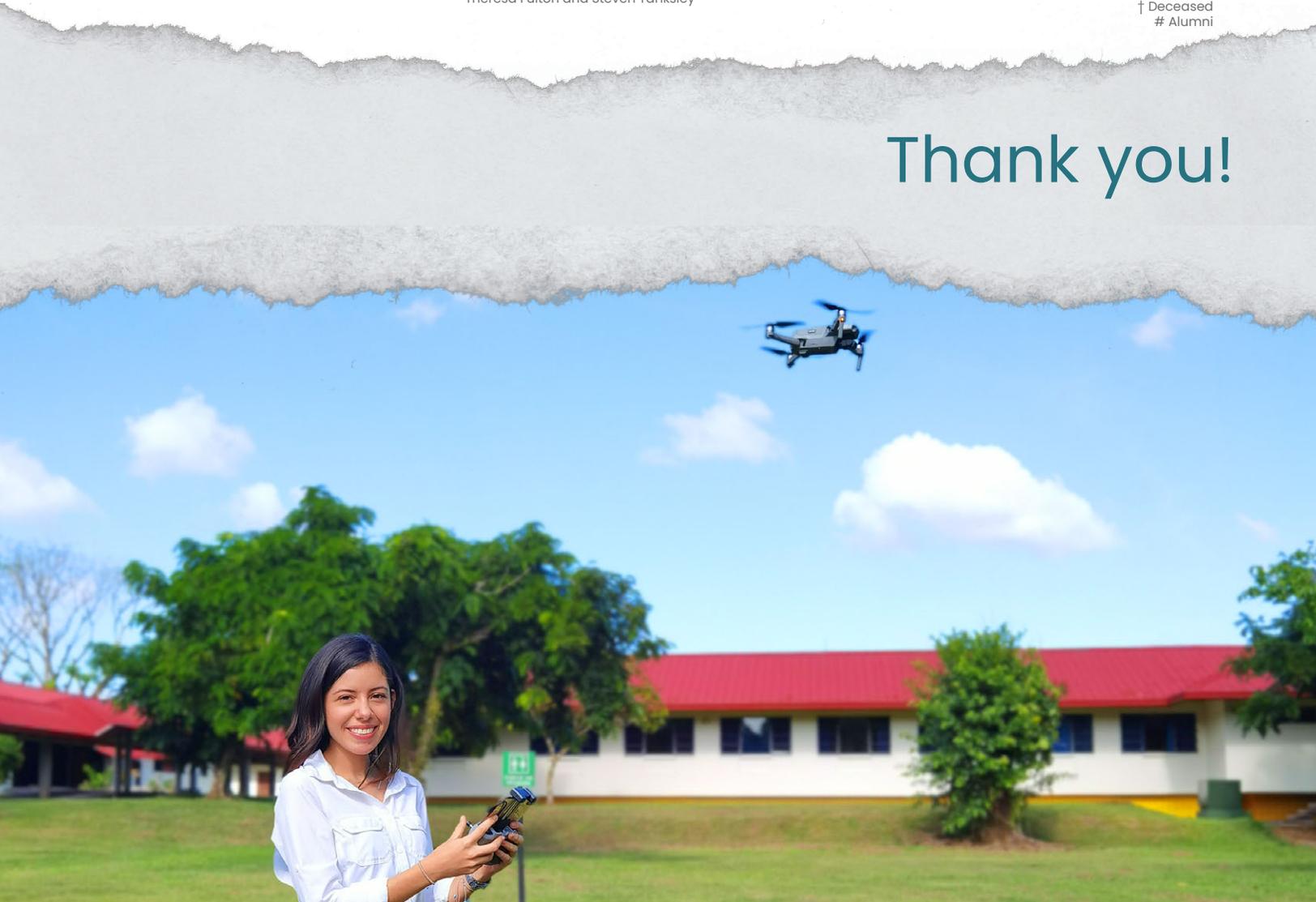
## \$1,000-\$2,499

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† Deceased  
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† Deceased  
# Alumni

\*at the end of 2020

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